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CIN: U55101GA1990PLC001100

Date: 28.11.2019

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 541973

Subject: Outcome of Board Meeting of the Company held on 28.11.2019

Dear Sir/Madam,

This is continuation to our intimation letter dated 4th November and 25th November, 2019 regards to intimation for delay in submission of Un-audited Financial Results for the year ended 30th September, 2019, we would like to inform you that the Board of Director of the Company at its meeting held today at IST 18:00 PM, has *inter alia* considered, approved and taken on record the Unaudited Financial Statements (Standalone) of the Company for Half Year ended on September 30, 2019 as recommended by the Audit Committee.

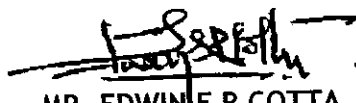
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement Showing the Unaudited Financial Results (Standalone) and cash flow statement for the half year ended on September 30, 2019;
2. Limited Review Report on Financial Results - for half year ended on September 30, 2019 (Standalone);

Kindly take the same on records.

Thanking You.

Yours Truly,
For, MAC HOTELS LIMITED


MR. EDWIN R COTTA
DIRECTOR
DIN: 02691199



Encl:

MAC HOTELS LIMITED

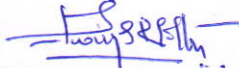
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2019,


(Amount in INR, unless otherwise stated)

	2019-20	2018-19
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax and extraordinary items	4,152,632	20,179,709
Adjustments:		
Depreciation and amortisation	1,967,306	4,508,036
Finance cost	1,224,148	2,503,781
Provision for Tax	(1,038,158)	(5,558,940)
Proposed Dividend	(900,000)	(1,500,000)
Operating profit before working capital changes	5,405,928	20,132,586
Adjustments for :		
Increase / (decrease) in trade and other payables	2,945,409	4,568,555
Increase / (decrease) in trade and Financial Liabilities	-	232,565
Increase / (decrease) in provisions	(4,550,540)	4,543,377
Increase / (decrease) Current Liabilities	6,967,452	3,577,881
(Increase) / decrease in inventories	(38,209)	(3,661,341)
(Increase) / decrease in Short term Loans & Advances	(1,380,464)	2,413,799
(Increase) / decrease in trade and other receivables	(14,558,971)	(12,277,471)
	(10,615,323)	(602,635)
Cash generated from operations	(5,209,395)	19,529,951
Direct taxes paid (net of refunds)	-	-
Net cash generated from / (used) in operations	(A) (5,209,395)	19,529,951
(B) CASH FLOWS FROM INVESTMENT ACTIVITIES		
Payments for purchase of fixed assets	(1,262,784)	(3,183,197)
Proceeds from sale of fixed assets	-	-
Purchase of long term investments	-	(233,879)
Proceeds from long term investments	475	-
Payments to Associate Company on cancellation of sale of shares	5,175,619	(13,912,316)
Interest received	-	-
Dividend received	-	-
Net cash generated from / (used) in investment activities	(B) 3,913,310	(17,329,392)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings		
Repayments of long term borrowings	3,970,173	(4,463,636)
Proceeds from / (Repayments of) short term borrowings	44,507	1,373,680
Interest paid	(1,224,148)	(2,503,781)
Net cash generated from / (used) in financing activities	(C) 2,790,532	(5,593,737)
Net changes in cash and cash equivalents	(A+B+C) 1,494,447	(3,393,177)
Cash and cash equivalents - Opening balance	498,101	3,891,278
Cash and cash equivalents - Closing balance	1,992,548	498,101
Net increase / (decrease) in cash and cash equivalents	1,494,447	(3,393,177)

As per our report attached of even date

For and on behalf of the Board


Edwin E R Cotta
 Chairman and
 Wholetime Director


Edgar M R Cotta
 Managing Director



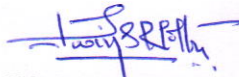
Jose Schubert Cotta
 Chief Financial Officer


Place: Panaji, Goa
 Date: 14th November 2019

MAC HOTELS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2019

Particulars	Note No.	2019-20		2018-19
		Rs.	Rs.	Rs.
Income				
Revenue from operations (Net)	25		56,572,568	67,928,611
Total Revenue			56,572,568	67,928,611
Expenses				
Cost of materials consumed	26	4,307,630		
Purchase of stock in trade	26	1,145,072		
Changes in Trade inventories	26	283,988	5,736,690	5,196,726
Employee benefits expenses	27		7,152,784	7,078,445
Finance costs	28		1,318,672	2,643,160
Depreciation and amortisation	29		1,967,306	4,508,036
Other expenses	30		36,244,484	28,322,535
Total expenses			52,419,936	47,748,902
Profit / (Loss) before exceptional items and tax			4,152,632	20,179,709
Exceptional items			-	-
Profit/ (Loss) before tax			4,152,632	20,179,709
Tax Expense :				
Current Tax	24	1,038,158		5,558,940
Deferred Tax	19	9,801		958,529
Total income tax expense			1,047,959	6,517,469
Profit after tax			3,104,673	13,662,240
Earnings per Equity Share (Refer note 35)				
- Basic	Rs.		1.03	4.55
- Diluted	Rs.		1.03	4.55
Face value per Equity Share	Rs.		10	10
Significant Accounting Policies	A			

The accompanying notes are an integral part of the financial statements


Edwin E R Cotta
Chairman and
Wholetime Director


Edgar M R Cotta
Managing Director



Jose Schubert Cotta
Chief Financial Officer

Place: Panaji, Goa
Date: 14th November 2019