



MAC Corporate House, First Floor, Behind Hotel Miramar, Nomoxim, P.O. Caranzalem 403002 Goa.
Tel: 0832 2464299 Email: mac.hotels.limited@gmail.com Website: www.machotels.net
CIN: U55101GA1990PLC001100

Date: 28.11.2019

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 541973

Subject: Outcome of Board Meeting of the Company held on 28.11.2019

Dear Sir/Madam,

This is continuation to our intimation letter dated 4th November and 25th November, 2019 regards to intimation for delay in submission of Un-audited Financial Results for the year ended 30th September, 2019, we would like to inform you that the Board of Director of the Company at its meeting held today at IST 18:00 PM, has *inter alia* considered, approved and taken on record the Unaudited Financial Statements (Standalone) of the Company for Half Year ended on September 30, 2019 as recommended by the Audit Committee.

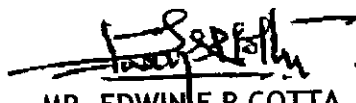
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement Showing the Unaudited Financial Results (Standalone) and cash flow statement for the half year ended on September 30, 2019;
2. Limited Review Report on Financial Results - for half year ended on September 30, 2019 (Standalone);

Kindly take the same on records.

Thanking You.

Yours Truly,
For, MAC HOTELS LIMITED


MR. EDWIN R COTTA
DIRECTOR
DIN: 02691199



Encl:



Singhi Bikash & Associates

Chartered Accountants

Head Office :- 6A 11 Ground Floor, W.E.A. Karol Bagh, New Delhi-110005

Branch Office: - A-3, Sangolda Residency, Livramento Vaddo, Sangolda, Goa-403511

Email id.: caneeruagnihotri@gmail.com M-9823049466

Limited Review report on Unaudited Year to Date Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Mac Hotels Limited

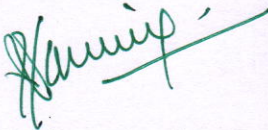
Miramar, Goa

1. We have reviewed the accompanying statement of unaudited financial results of Mac Hotels Limited (“the Company”) for the year to date from 1st April, 2019 to 30th September, 2019 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”) read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“the Circular”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 “interim Financial Reporting” prescribed under Section 133 of the Companies Act (“the Act”) read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conduct our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For Singhi Bikash & Associates
Chartered Accountants
FRN: 020937N





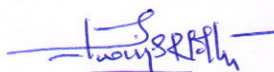
CA Neeru Agnihotri
Partner
Membership No.: 098657
UDIN: 19098657AAAAAJ9261
Panaji – Goa
November 14, 2019

MAC HOTELS LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2019
(Amount in INR, unless otherwise stated)

Particulars	Note No.	As at 30.09.2019	As at 31.03.2019
I ASSETS			
Non Current Assets			
Property, Plant & Equipment	6	42,739,436	43,151,284
Other Intangible Assets	7	398,357	691,031
Financial Assets:			
Investments	8	233,404	233,879
Other Financial Assets	9	7,715,563	13,043,582
Other non-current assets	10	1,858,000	1,705,600
Total Non Current Assets		52,944,760	58,825,376
Current Assets			
Inventories	11	5,474,361	5,436,152
Financial Assets:			
Trade Receivables	12	33,238,040	18,679,069
Cash & Cash Equivalents	13	1,992,548	498,101
Loans & Advances	14	303,025	177,897
Other Current Assets	15	2,432,299	1,176,963
Total Current Assets		43,440,273	25,968,182
Total Assets		96,385,033	84,793,558
II EQUITY AND LIABILITIES			
Equity			
Equity share capital	16	30,000,000	30,000,000
Other Equity	17	19,710,445	17,505,771
Total Equity		49,710,445	47,505,771
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Borrowings	18	17,468,469	13,498,296
Deferred Tax Liabilities	19	968,330	958,529
Total Non-current Liabilities		18,436,799	14,456,825
Current Liabilities			
Financial Liabilities			
Borrowings	20	1,418,187	1,373,680
Trade Payables:			
Other Financial Liabilities	21	8,623,239	5,677,830
Other Current Liabilities	22	3,075,709	3,075,709
Provisions	23	14,027,818	7,060,366
Other Current Liabilities	24	1,092,837	5,643,377
Total Current Liabilities		28,237,790	22,830,962
Total Liabilities		46,674,589	37,287,787
Total Equity & Liabilities		96,385,033	84,793,558
Significant Accounting Policies	A		

The accompanying notes are an integral part of the financial statements

For and on behalf of the Board



Edwin E R Cotta
Chairman and
Wholetime Director



Edgar M R Cotta
Managing Director

Jose Schubert Cotta
Chief Financial Officer



Place: Panaji, Goa
Date: 14th November 2019

MAC HOTELS LIMITED

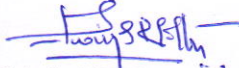
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2019,


(Amount in INR, unless otherwise stated)

	2019-20	2018-19
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax and extraordinary items	4,152,632	20,179,709
Adjustments:		
Depreciation and amortisation	1,967,306	4,508,036
Finance cost	1,224,148	2,503,781
Provision for Tax	(1,038,158)	(5,558,940)
Proposed Dividend	(900,000)	(1,500,000)
Operating profit before working capital changes	5,405,928	20,132,586
Adjustments for :		
Increase / (decrease) in trade and other payables	2,945,409	4,568,555
Increase / (decrease) in trade and Financial Liabilities	-	232,565
Increase / (decrease) in provisions	(4,550,540)	4,543,377
Increase / (decrease) Current Liabilities	6,967,452	3,577,881
(Increase) / decrease in inventories	(38,209)	(3,661,341)
(Increase) / decrease in Short term Loans & Advances	(1,380,464)	2,413,799
(Increase) / decrease in trade and other receivables	(14,558,971)	(12,277,471)
	(10,615,323)	(602,635)
Cash generated from operations	(5,209,395)	19,529,951
Direct taxes paid (net of refunds)	-	-
Net cash generated from / (used) in operations	(A) (5,209,395)	19,529,951
(B) CASH FLOWS FROM INVESTMENT ACTIVITIES		
Payments for purchase of fixed assets	(1,262,784)	(3,183,197)
Proceeds from sale of fixed assets	-	-
Purchase of long term investments	-	(233,879)
Proceeds from long term investments	475	-
Payments to Associate Company on cancellation of sale of shares	5,175,619	(13,912,316)
Interest received	-	-
Dividend received	-	-
Net cash generated from / (used) in investment activities	(B) 3,913,310	(17,329,392)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings		
Repayments of long term borrowings	3,970,173	(4,463,636)
Proceeds from / (Repayments of) short term borrowings	44,507	1,373,680
Interest paid	(1,224,148)	(2,503,781)
Net cash generated from / (used) in financing activities	(C) 2,790,532	(5,593,737)
Net changes in cash and cash equivalents	(A+B+C) 1,494,447	(3,393,177)
Cash and cash equivalents - Opening balance	498,101	3,891,278
Cash and cash equivalents - Closing balance	1,992,548	498,101
Net increase / (decrease) in cash and cash equivalents	1,494,447	(3,393,177)

As per our report attached of even date

For and on behalf of the Board


Edwin E R Cotta
 Chairman and
 Wholetime Director


Edgar M R Cotta
 Managing Director



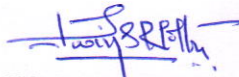
Jose Schubert Cotta
 Chief Financial Officer


Place: Panaji, Goa
 Date: 14th November 2019

MAC HOTELS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2019

Particulars	Note No.	2019-20		2018-19
		Rs.	Rs.	Rs.
Income				
Revenue from operations (Net)	25		56,572,568	67,928,611
Total Revenue			56,572,568	67,928,611
Expenses				
Cost of materials consumed	26	4,307,630		
Purchase of stock in trade	26	1,145,072		
Changes in Trade inventories	26	283,988	5,736,690	5,196,726
Employee benefits expenses	27		7,152,784	7,078,445
Finance costs	28		1,318,672	2,643,160
Depreciation and amortisation	29		1,967,306	4,508,036
Other expenses	30		36,244,484	28,322,535
Total expenses			52,419,936	47,748,902
Profit / (Loss) before exceptional items and tax			4,152,632	20,179,709
Exceptional items			-	-
Profit/ (Loss) before tax			4,152,632	20,179,709
Tax Expense :				
Current Tax	24	1,038,158		5,558,940
Deferred Tax	19	9,801		958,529
Total income tax expense			1,047,959	6,517,469
Profit after tax			3,104,673	13,662,240
Earnings per Equity Share (Refer note 35)				
- Basic	Rs.		1.03	4.55
- Diluted	Rs.		1.03	4.55
Face value per Equity Share	Rs.		10	10
Significant Accounting Policies	A			

The accompanying notes are an integral part of the financial statements


Edwin E R Cotta
Chairman and
Wholetime Director


Edgar M R Cotta
Managing Director



Jose Schubert Cotta
Chief Financial Officer

Place: Panaji, Goa
Date: 14th November 2019