



MAC Corporate House, First Floor, Behind Hotel Miramar, Nomoxim, P.O. Caranzalem 403002 Goa.
Tel: 0832 2464299 Email: mac.hotels.limited@gmail.com Website: www.machotels.net
CIN: U55101GA1990PLC001100 Date: 30th July, 2020

To,

The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.BSE Scrip Code: 541973

Sub: Outcome of the Meeting of Board of Directors held on Thursday, July 30, 2020 at 03:30 P.M.

Dear Sir/Madam,


Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, Thursday, July 30, 2020 at 03:30 P.M., inter alia, has approved the following items:

1. Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2020 along with Auditor's Report with Unmodified Opinion and Declaration by the Company.
2. With the permission of the Board we have approved the appointment of M/S. Brijesh Shah & Co. instead of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor for the year 2020-2021.

We further inform you that the Board Meeting commenced at 3:30 pm today and concluded at 07:30 PM.

Kindly take same on your records.

Thanking You,
For, **MAC HOTELS LIMITED**


MR. EDWIN ER COTTA
DIRECTOR
DIN: 02691199



Encl:

1. Audited Financial Results for the half year and year ended March 31, 2020 and statement of Assets and liabilities along with cash flow statement
2. Auditors Report on Audited Financial Results
3. Declaration of the unmodified Auditor's Report



AUDITOR'S REPORT ON HALF YEARLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Mac Hotels Limited

- 1) We have audited the accompanying Statement of standalone financial results of MAC HOTELS LIMITED ('the Company') for the half year and year ended 31st March, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). The standalone financial results for the half year and year ended 31st March, 2020 have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements which have prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.
- 3) In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of the Regulation read with the Circular, in these regards; and



Singhi Bikash & Associates
Chartered Accountants

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Livramento Vaddo, Sangolda
Goa-403511
M-9823049466
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b) gives a true and fair view of the net profit and other financial information of the company for the half yearly and year ended 31st March, 2020.

4) Other Matters:

The statement includes the results for the half year ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2020 and the published unaudited year to date figures up to the half year of the current financial year, which were subjected to limited review by us, as required under the Regulations

For Singhi Bikash and Associates
Chartered Accountants
FRN-020937N

CA NEERU AGNIHOTRI

(Partner)

M. No: 098657

Date: 30-07-2020

Place: Goa

UDIN 20098657AAAA BL3324



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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES
 (As per Schedule III of Companies Act 2013 and Non-Ind AS)
 FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Standalone	
	As at 31st March 2020	As at 31st March 2019
(Rupees in Lakhs)		
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	300.00	300.00
(b) Reserves and surplus	178.93	175.06
(c) Money received against share warrants	-	-
Sub Total Shareholder's Fund	478.93	475.06
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	233.02	134.98
(b) Deferred tax liabilities (Net)	6.96	9.59
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub Total Non-Current Liabilities	239.98	144.57
(4) Current Liabilities		
(a) Short-term borrowings	14.56	13.74
(b) Trade payables	84.63	56.78
(c) Other Financial Liabilities	30.61	30.76
(d) Other current liabilities	119.98	68.61
(e) Short-term provisions	63.90	58.43
Sub Total Current Liabilities	313.67	228.31
TOTAL EQUITY AND LIABILITIES	1032.57	847.94
II. ASSETS		
I. Non-Current Assets		
(a) Fixed assets		
(i) Tangible assets	443.69	431.51
(ii) Intangible assets	1.06	6.91
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	6.21	2.34
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	278.35	0.00
(e) Other non-current assets	18.69	0.00
Sub Total Non-Current Assets	748.00	440.76
2. Current Assets		
(a) Current investments	-	-
(b) Inventories	57.65	54.36
(c) Trade receivables	176.24	186.79
(d) Cash and cash equivalents	27.18	4.98
(e) Short-term loans and advances	9.44	161.04
(f) Other current assets	14.06	-
Sub Total Current Assets	284.57	407.17
TOTAL ASSETS	1032.57	847.94



Place : Panaji - Goa
 Date : 30th July, 2020



For Mac Hotels Limited

(Signature)

Edgar Maximiano De Rosario Cotta
 Managing Director
 DIN : 00124357



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act 2013 and Non-Ind AS)

For the Half year ended on 31/03/2020

(Rupees in Lakhs) (Except Earning per Share)

STANDALONE

SR. NO.	Particulars	Half Year Ended		Year Ended	
		31-03-2020	30-09-2019	31-03-2020	31-03-2019
		(Audited)	(Audited)	(Audited)	(Audited)
I.	Revenue from operations	266.27	565.73	832.00	679.29
II.	Other income	0.00	0.00	0.00	0.00
III.	Total Revenue (I + II)	266.27	565.73	832.00	679.29
IV.	Expenses:				
a	Cost of materials consumed	38.15	43.08	81.23	52.23
b	Purchases of Stock-in-Trade	2.22	11.45	13.67	3.23
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-0.60	2.84	2.24	-3.49
d	Employee benefits Expense	94.96	71.53	166.49	70.78
e	Finance costs	7.69	13.19	20.87	26.43
f	Depreciation and amortization Expense	20.65	19.67	40.32	45.08
g	Other Expenses	131.04	362.44	493.48	283.23
	Total expenses	294.11	524.20	818.51	477.49
V.	Profit before exceptional and extraordinary items and tax (III - IV)	-27.84	41.53	13.69	201.80
VI.	Exceptional items	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)	-27.84	41.53	13.69	201.80
VIII.	Extraordinary items	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	-27.84	41.53	13.69	201.80
X.	Tax expense:				
	(1) Current tax	-6.94	10.38	3.44	55.59
	(2) Deferred tax	-2.72	0.10	-2.62	9.59
XI.	Profit/(Loss) for the period (IX-X)	-18.18	31.05	12.87	136.62
XII.	Paid Up Equity Share Capital	300.00	300.00	300.00	300.00
XIII.	Earnings per equity share:				
a	Basic	-0.06	0.10	0.04	0.46
b	Diluted	-0.06	0.10	0.04	0.46

Notes :

- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 30th July, 2020.
- The Audited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financials Results of the Company are posted on Company's Website (<http://www.machotels.net>) and on the website of BSE Limited (www.bseindia.com) where the Company's Share are Listed.
- The Figures for the Half year ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full Financial year.
- The Company Operates in a single segment only.
- Figures for the previous Period year have been re-grouped/reworked/re-arranged wherever necessary, to make them Comparable.

Place : Panaji - Goa
Date : 30th July, 2020



For Mac Hotels Limited

[Signature]

Edgar Maximiano Do Rosario Cotta
Managing Director
DIN : 00124357



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MAC HOTELS LIMITED
 CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

	2019-20	2018-19
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax and extraordinary items	13,68,617	2,01,79,709
Adjustments:		
Depreciation and amortisation	40,31,814	45,08,036
Finance cost	18,61,804	25,03,781
Provision for Tax	(3,44,109)	(55,58,940)
Interim/ Final Dividend	(9,00,000)	(15,00,000)
Operating profit before working capital changes	60,18,126	2,01,32,586
Changes in Working Capital :		
Increase / (decrease) in trade and other payables	27,84,890	45,68,555
Increase / (decrease) in Other Financial Liabilities	(14,666)	2,32,565
Increase / (decrease) in provisions	5,46,888	46,97,679
Increase / (decrease) Current Liabilities	51,36,925	34,23,579
(Increase) / decrease in inventories	(3,28,405)	(38,81,341)
(Increase) / decrease in Other Current & Non - Current Assets, Loans & Advances	(12,61,859)	8,22,399
(Increase) / decrease in trade and other receivables	10,55,009	(1,22,77,471)
	79,18,783	(21,94,035)
Cash generated used in operations	1,39,36,908	1,79,38,551
Direct taxes paid (net of refunds)	-	-
Net cash generated from / (used) in operations	(A) 1,39,36,908	1,79,38,551
(B) CASH FLOWS FROM INVESTMENT ACTIVITIES		
Payments for purchase of fixed assets	(46,64,002)	(31,83,197)
Proceeds from sale of fixed assets	-	-
(Purchase)/Proceeds of long term investments (Net)	(3,87,480)	(2,33,879)
Proceeds from long term investments	-	-
Payments to Holdings & Associate Companies	(1,46,88,540)	(1,23,20,916)
Net cash generated from / (used) in investment activities	(B) (1,97,40,022)	(1,57,37,992)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	-	-
Repayments of long term borrowings	98,03,209	(44,63,636)
Proceeds from / (Repayments of) short term borrowings	82,016	13,73,680
Interest paid	(18,61,804)	(25,03,781)
Net cash generated from / (used) in financing activities	(C) 80,23,421	(55,93,737)
Net changes in cash and cash equivalents	(A+B+C) 22,20,307	(33,93,177)
Cash and cash equivalents - Opening balance	4,98,101	38,91,278
Cash and cash equivalents - Closing balance	27,18,408	4,98,101
Net increase / (decrease) in cash and cash equivalents	22,20,307	(33,93,177)

Notes :

- The aforesaid statement has been prepared under the indirect method, as set out in "Accounting Standard (AS) 3 -
 1 "Cash Flow Statement", as specified in the Companies (Accounting Standards) Rules, 2006
 2 Figures for the previous year have been regrouped, wherever necessary

As per our report attached of even date
 For Singhi Bikash & Associates
 Chartered Accountants
 Firm Registration No. 020937N

CA Neeru Agni Redri
 Partner
 Membership No. 098657
 Place: Panaji, Goa
 Date: 30th July, 2020



EDWIN E. R. COTTA
 (Chairman)

EDGAR M. R. COTTA
 (Managing Director)





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Date: 30th July, 2020.

To,
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BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.BSE Scrip Code: 541973

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board
Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on 31 March, 2020 is with Unmodified Opinion.

Yours Truly,

Thanking You,
For, **MAC HOTELS LIMITED**


MR. EDWIN ER COTTA
DIRECTOR
DIN: 02691199

